

SEPARATE BALANCE SHEET

As at December 31, 2024

Unit: VND

ASSETS	Codes	Notes	31/12/2024	01/01/2024
A - CURRENT ASSETS	100		878,083,877,890	959,941,796,648
I. Cash and cash equivalents	110	V.1.	69,332,546,815	282,314,872,903
1. Cash	111		49,332,546,815	242,314,872,903
2. Cash equivalents	112		20,000,000,000	40,000,000,000
II. Short-term financial investments	120		90,000,000,000	80,000,000,000
1 Held-to-maturity investments	123	V.2.	90,000,000,000	80,000,000,000
III. Short-term receivables	130		194,274,305,948	231,084,824,500
1. Short-term trade accounts receivable	131	V.3.	130,260,462,165	90,642,824,505
2. Advances to suppliers	132	V.4.	58,456,628,765	135,505,393,509
3. Other short-term receivables	136	V.5.	8,868,366,252	8,710,286,826
4. Provision for short-term doubtful debts	137	V.6.	(3,311,151,234)	(3,773,680,340)
IV. Inventories	140	V.7.	500,275,955,440	352,166,041,431
1. Inventories	141		502,237,005,191	354,127,091,182
2. Provision for devaluation of inventories	149		(1,961,049,751)	(1,961,049,751)
V. Other current assets	150		24,201,069,687	14,376,057,814
1. Value added tax deductibles	152		23,569,800,473	13,699,258,993
2. Taxes and other receivables from the Stage budget	154	V.14.	631,269,214	676,798,821
B - NON-CURRENT ASSETS	200		991,993,422,748	823,536,968,851
I. Other long-term receivables	210		-	-
II. Fixed assets	220		171,359,140,731	142,235,703,045
1. Tangible fixed assets	221	V.9.	169,982,480,731	140,859,043,045
- Historical cost	222		390,168,870,525	343,141,306,440
- Accumulated depreciation	223		(220,186,389,794)	(202,282,263,395)
2. Intangible fixed assets	227	V.8.	1,376,660,000	1,376,660,000
- Historical cost	228		2,026,660,000	2,026,660,000
- Accumulated amortization	229		(650,000,000)	(650,000,000)
III. Long-term assets in progress	240		790,109,801,102	632,898,120,518
1. Work in progress	242	V.10.	790,109,801,102	632,898,120,518
IV. Long-term financial investments	250	V.2.	25,893,525,000	45,893,525,000
1. Investment into subsidiaries	251		22,743,525,000	22,743,525,000
2. Investments into joint-venture, associates	252		3,150,000,000	3,150,000,000
3. Held-to-maturity investments	255		-	20,000,000,000
V. Other non-current assets	260		4,630,955,915	2,509,620,288
1. Long-term prepayment expenses	261	V.11.	4,630,955,915	2,509,620,288
TOTAL ASSETS (270 = 100 + 200)	270		1,870,077,300,638	1,783,478,765,499

(Notes from page 10 to page 42 are an integral part of these Separate Financial Statements)

SEPARATE BALANCE SHEET

As at December 31, 2024

(continued)

Unit: VND

RESOURCES	Codes	Notes	31/12/2024	01/01/2024
C - LIABILITIES	300		852,479,524,333	751,103,918,530
I. Current liabilities	310		751,163,268,861	576,454,028,471
1. Short-term trade accounts payable	311	V.12.	223,336,294,360	131,427,016,572
2. Short-term advances from customers	312	V.13.	130,401,909,109	96,998,559,297
3. Taxes and payables to the State budget	313	V.14.	5,620,857,096	4,238,080,556
4. Payables to employees	314		14,679,425,689	5,956,901,922
5. Short-term accrued expenses	315	V.15.	162,743,579	130,878,418
6. Unearned short-term revenue	318	V.16.	909,298,387	1,008,026,128
7. Other short-term payables	319	V.17.	72,107,933	180,222,524
8. Short-term loans and obligations under finance lease	320	V.18.	373,273,974,867	333,482,635,213
9. Welfare and bonus fund	322		2,706,657,841	3,031,707,841
II. Non-current liabilities	330		101,316,255,472	174,649,890,059
1. Other long-term payables	337	V.17.	4,403,300,000	4,432,100,000
2. Long-term loans and obligations under finance lease	338	V.18.	96,912,955,472	170,217,790,059
D - OWNER'S EQUITY	400		1,017,597,776,305	1,032,374,846,969
I. Owner's equity	410	V.19.	1,017,597,776,305	1,032,374,846,969
1. Owner's contributed capital	411		823,417,730,000	823,417,730,000
- Ordinary shares with voting right	411a		823,417,730,000	823,417,730,000
2. Share premium	412		96,320,000,000	96,320,000,000
3. Other capital	414		24,375,893,101	24,375,893,101
4. Treasury stock	415		(15,130,000)	(15,130,000)
5. Investment and development fund	418		8,963,148,976	8,963,148,976
6. Retained earnings	421		64,536,134,228	79,313,204,892
- Retained earnings accumulated to the prior year end	421a		38,143,074,892	-
- Retained earnings of the current year	421b		26,393,059,336	79,313,204,892
II. Other resources and funds	430		-	-
TOTAL RESOURCES (440=300 + 400)	440		1,870,077,300,638	1,783,478,765,499

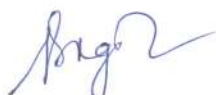
Hanoi, March 12, 2025

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Prepared by

Chief Accountant

General Director



Nguyen Thi Bich Ngoc



Hoang Van Tue



Le Xuan Thang

(Notes from page 10 to page 42 are an integral part of these Separate Financial Statements)

Form B 02 - DN

SEPARATE INCOME STATEMENT

For the fiscal year ended December 31, 2024

Unit: VND

Items	Codes	Notes	The year 2024	The year 2023
1 Gross revenue from goods sold and services rendered	01	VI.1	1,956,145,098,825	1,916,119,198,902
2 Deductions	02	VI.2	190,968,300	1,295,659,587
3 Net revenue from goods sold and services rendered (10=01-02)	10	VI.3	1,955,954,130,525	1,914,823,539,315
4 Cost of sales	11	VI.4	1,754,424,676,492	1,726,886,293,254
5 Gross profit from goods sold and services rendered (20=10-11)	20		201,529,454,033	187,937,246,061
6 Financial income	21	VI.5	25,302,361,900	21,266,954,839
7 Financial expenses	22	VI.6	20,023,900,458	23,728,465,642
<i>In which: Interest expense</i>	23		13,449,114,864	20,099,340,372
8 Selling expenses	25	VI.9	27,297,191,318	27,084,518,886
9 General and administration expenses	26	VI.9	106,525,953,824	71,371,240,062
10 Operating profit (30=20+(21-22)-(25+26))	30		72,984,770,333	87,019,976,310
11 Other income	31	VI.7	13,536,671,327	11,832,176,579
12 Other expenses	32	VI.8	1,108,314,581	267,889,701
13 Profit from other activities (40 = 31 - 32)	40		12,428,356,746	11,564,286,878
14 Accounting profit before tax (50=30+ 40)	50		85,413,127,079	98,584,263,188
15 Current corporate income tax expenses	51	VI.11	17,849,937,743	19,271,058,296
16 Deferred corporate income tax expenses	52		-	-
17 Net profit after corporate income tax (60=50-51-52)	60		67,563,189,336	79,313,204,892

Hanoi, March 12, 2025

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Prepared by



Nguyen Thi Bich Ngoc

Chief Accountant



Hoang Van Tue

General Director



Le Xuan Thang

SEPARATE CASH FLOW STATEMENT

(Under indirect method)

For the fiscal year ended December 31, 2024

Unit: VND

ITEMS	Codes	Notes	The year 2024	The year 2023
I. Cash flow from operating activities				
1. Profit before tax	01		85,413,127,079	98,584,263,188
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		18,344,126,399	15,523,458,533
- Provisions	03		(462,529,106)	(886,189,668)
- Foreign exchange loss/gain arising from translating foreign currency items	04		1,287,018,069	1,292,453,104
- Gain, loss from investing activities	05		(14,010,580,656)	(5,288,028,408)
- Interest expense	06		13,449,114,864	20,099,340,372
3. Profit from operating activities before changes in working capital	08		104,020,276,649	129,325,297,121
- Increases/Decreases in receivables	09		27,760,424,043	148,210,186,948
- Increases/Decreases in inventories	10		(148,109,914,009)	90,191,391,042
- Increases/Decreases in payables (excluding interest payable, corporate income tax payable)	11		70,816,145,663	(68,761,467,764)
- Increases/Decreases in prepayment expense	12		(2,121,335,627)	1,237,339,358
- Interest expense paid	14		(13,417,249,703)	(20,100,196,493)
- Corporate income tax paid	15		(16,433,521,768)	(24,253,183,375)
- Other cash outflows	17		(325,050,000)	(920,435,000)
Net cash flow from operating activities	20		22,189,775,248	254,928,931,837
II. Cash flow from investing activities				
1. Acquisition and construction of fixed assets and other non-current assets	21		(142,965,554,066)	(358,443,693,121)
2. Proceeds from sale, disposal of fixed assets and other non-current assets	22		150,000,000	281,000,000
3. Cash outflows for lending, buying debt instruments of other entities	23		(230,000,000,000)	(100,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		240,000,000,000	53,000,000,000
5. Interest earned, dividends and profits received	27		13,502,662,791	5,288,028,408
Net cash flow from investment activities	30		(119,312,891,275)	(399,874,664,713)
III. Cash flow from financial activities				
1. Proceeds from issuance of ordinary shares	31		-	180,600,000,000
2. Proceeds from borrowing	33		746,915,115,047	782,402,494,652
3. Repayment of borrowing	34		(780,428,609,980)	(615,545,584,797)
4. Dividends and profits paid	36		(82,340,260,000)	-
Net cash flow from financial activities	40		(115,853,754,933)	347,456,909,855

(Notes from page 10 to page 42 are an integral part of these Separate Financial Statements)

SEPARATE CASH FLOW STATEMENT

(Under indirect method)

For the fiscal year ended December 31, 2024

(continued)

ITEMS	Codes	Notes	Unit: VND	
			The year 2024	The year 2023
Net cash flow in the period (50 = 20+30+40)	50		(212,976,870,960)	202,511,176,979
Cash and cash equivalents at the beginning of the year	60		282,314,872,903	79,785,928,673
Effect of changes in foreign exchange rates	61		(5,455,128)	17,767,251
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	V.1.	69,332,546,815	282,314,872,903

Hanoi, March 12, 2025

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Prepared by



Nguyen Thi Bich Ngoc

Chief Accountant



Hoang Van Tue



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