

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

FINANCIAL STATEMENTS

For the period from 01/10/2024 to 31/12/2024



No.: 62 /CV-BCTC-DHT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, January 22, 2025

**To: The State Securities Commission of Viet Nam
Hanoi Stock Exchange**

Company name: Ha Tay Pharmaceutical Joint Stock Company

Stock Code: DHT

Head office: 10A Quang Trung – Ha Dong District – Hanoi City

Phone: 0433 501 117 – Fax: 0433 829 054

Information disclosure officer: Mr. Ngo Van Chinh – Head of the Supervisory Board

In the Financial Statement for the fourth quarter of 2024, the business results of Ha Tay Pharmaceutical Joint Stock Company are as follows:

Total profit after tax in Q4 2024 reached VND 15,967,340,964, compared to VND 13,884,017,422 in Q4 2023, an increase of VND 2,083,323,542, equivalent to a growth of 15.01%, due to:

- Revenue in Q4 2024 was VND 512,796,272,499, compared to VND 455,944,398,239 in Q4 2023, an increase of VND 56,851,874,260, equivalent to a growth of 12.47%.
- Gross profit in Q4 2024 was VND 58,714,683,703, compared to VND 43,188,526,911 in Q4 2023, an increase of 35.95%, as the Company implemented cost-saving measures in production and promoted the sale of key products with high gross profit margins.

We hereby report to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for your information.

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- As above

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**HA TAY PHARMACEUTICAL JOINT STOCK
COMPANY**



Dr. Le Xuan Thang

BALANCE SHEET

As at December 31, 2024

Unit: VND

ASSETS	Codes	Notes	31/12/2024	01/01/2024
A - CURRENT ASSETS	100		878.083.877.890	959.941.796.648
I. Cash and cash equivalents	110	I.1.	69.332.546.815	282.314.872.903
1. Cash	111		49.332.546.815	242.314.872.903
2. Cash equivalents	112		20.000.000.000	40.000.000.000
II. Short-term financial investments	120		90.000.000.000	80.000.000.000
1. Held-to-maturity investments	123	I.2.	90.000.000.000	80.000.000.000
III. Short-term receivables	130		194.274.305.948	231.084.824.500
1. Short-term trade receivables	131	I.3.	130.260.462.165	90.642.824.505
2. Short-term advances to suppliers	132	I.4.	58.456.628.765	135.505.393.509
3. Other short-term receivables	136	I.5.	8.868.366.252	8.710.286.826
4. Provision for short-term doubtful debts	137	I.6.	(3.311.151.234)	(3.773.680.340)
IV. Inventories	140	I.7.	500.275.955.440	352.166.041.431
1. Inventories	141		502.237.005.191	354.127.091.182
2. Provision for devaluation of inventories	149		(1.961.049.751)	(1.961.049.751)
V. Other short-term assets	150		24.201.069.687	14.376.057.814
1. Value added tax deductibles	152		23.569.800.473	13.699.258.993
2. Taxes and other receivables from the State budget	154	I.14.	631.269.214	676.798.821
B - NON-CURRENT ASSETS	200		991.993.422.748	823.536.968.851
I. Long-term receivables	210		-	-
II. Fixed assets	220		171.359.140.731	142.235.703.045
1. Tangible fixed assets	221	I.10.	169.982.480.731	140.859.043.045
<i>Cost</i>	222		390.168.870.525	343.141.306.440
<i>Accumulated depreciation</i>	223		(220.186.389.794)	(202.282.263.395)
2. Intangible fixed assets	227	I.8.	1.376.660.000	1.376.660.000
<i>Cost</i>	228		2.026.660.000	2.026.660.000
<i>Accumulated amortization</i>	229		(650.000.000)	(650.000.000)
III. Long-term assets in progress	240		790.109.801.102	632.898.120.518
1. Construction in progress	242	I.9.	790.109.801.102	632.898.120.518
IV. Long-term financial investments	250	I.2.	25.893.525.000	45.893.525.000
1. Investment in subsidiaries	251		22.743.525.000	22.743.525.000
2. Investment in joint-ventures, associates	252		3.150.000.000	3.150.000.000
3. Held-to-maturity investments	255		-	20.000.000.000
V. Other long-term assets	260		4.630.955.915	2.509.620.288
1. Long-term prepayments expenses	261	I.11.	4.630.955.915	2.509.620.288
TOTAL ASSETS (270=100+200)	270		1.870.077.300.638	1.783.478.765.499

BALANCE SHEET

As at December 31, 2024

(continued)

RESOURCES	Codes	Notes	31/12/2024	Unit: VND 01/01/2024
C - LIABILITIES	300		852.479.524.333	751.103.918.530
I. Current liabilities	310		751.163.268.861	576.454.028.471
1. Short - term trade payables	311	I.12.	223.336.294.360	131.427.016.572
2. Short - term advances from customers	312	I.13.	130.401.909.109	96.998.559.297
3. Taxes and amounts payable to the State budget	313	I.14.	5.620.857.096	4.238.080.556
4. Payables to employees	314		14.679.425.689	5.956.901.922
5. Short-term accrued expenses	315	I.15.	162.743.579	130.878.418
6. Short-term unearned revenue	318	I.16.	909.298.387	1.008.026.128
7. Other current payables	319	I.17.	72.107.933	180.222.524
8. Short-term loans and obligations under finance leases	320	I.18.	373.273.974.867	333.482.635.213
9. Bonus and welfare funds	322		2.706.657.841	3.031.707.841
II. Long-term liabilities	330		101.316.255.472	174.649.890.059
1. Other long-term payables	337	I.17.	4.403.300.000	4.432.100.000
2. Long-term loans and obligations under finance leases	338	I.18.	96.912.955.472	170.217.790.059
D - EQUITY	400		1.017.597.776.305	1.032.374.846.969
I. Owner's equity	410	V.19.	1.017.597.776.305	1.032.374.846.969
1. Owner's contributed capital	411		823.417.730.000	823.417.730.000
- Ordinary shares carrying voting rights	411a		823.417.730.000	823.417.730.000
2. Share premium	412		96.320.000.000	96.320.000.000
3. Other owners' equity	414		24.375.893.101	24.375.893.101
4. Treasury shares	415		(15.130.000)	(15.130.000)
5. Investment and development fund	418		8.963.148.976	8.963.148.976
6. Retained earnings	421		64.536.134.228	79.313.204.892
- Retained earnings accumulated to the prior year end	421a		38.143.074.892	-
- Retained earnings of current year	421b		26.393.059.336	79.313.204.892
II. Other resources and funds	430		-	-
TOTAL RESOURCES (440=300+400)	440		1.870.077.300.638	1.783.478.765.499

Hanoi, January 22, 2025

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Prepared by

Chief Accountant

General Director



Nguyen Thi Bich Ngoc



Hoang Van Tue



Le Xuan Thang

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Address: No.10A Quang Trung, Ha Dong, Hanoi, Vietnam

FINANCIAL STATEMENTS

For the period from 01/10/2024 to 31/12/2024

Form B 02 - DN

INCOME STATEMENT

For the period from 01/10/2024 to 31/12/2024

ITEMS	Code	Notes	Quarter IV		Year 2023	Year 2024	Year 2023
			Year 2024	Year 2023			
1	01	II.1	512.796.272.499	455.944.398.239	1.956.145.098.825	1.916.119.198.902	
2	02	II.2	54.397.540	272.242.592	190.968.300	1.295.659.587	
3	10		512.741.874.959	455.672.155.647	1.955.954.130.525	1.914.823.539.315	
4	11	II.3	454.027.191.256	412.483.628.736	1.754.424.676.492	1.726.886.293.254	
5	20		58.714.683.703	43.188.526.911	201.529.454.033	187.937.246.061	
6	21	II.4	4.687.237.985	3.923.008.092	25.302.361.900	21.266.954.839	
7	22	II.5	5.137.206.164	4.397.788.778	20.023.900.458	23.728.465.642	
	23		3.803.278.870	2.444.720.089	13.449.114.864	4.397.788.778	
8	24	II.8	6.694.745.057	5.998.257.375	27.297.191.318	27.084.518.886	
9	25	II.8	31.160.731.199	22.895.578.584	106.525.953.824	71.371.240.062	
10	30		20.409.239.268	13.819.910.266	72.984.770.333	87.019.976.310	
11	31	II.6	3.172.018.967	3.281.906.353	13.536.671.327	11.832.176.579	
12	32	II.7	1.101.198.058	-	1.108.314.581	267.889.701	
13	40		2.070.820.909	3.281.906.353	12.428.356.746	11.564.286.878	
14	50		22.480.060.177	17.101.816.619	85.413.127.079	98.584.263.188	

Unit: VND

15	Current CIT expense	51	II.10	6.512.719.213	3.217.799.197	17.849.937.743	19.271.058.296
16	Deferred CIT expense	52		-	-	-	-
17	Net profit after corporate income tax (60=50-51-52)	60		15.967.340.964	13.884.017.422	67.563.189.336	79.313.204.892

Ha Noi, January 22, 2025

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Prepared by



Nguyen Thi Bich Ngoc

Chief Accountant



Hoang Van Tue



Le Xuan Thang

III. Cash flow from financial activities

1. Proceeds from share issue and owners' contributed capital	31	-	-	-	180.600.000.000
2. Proceeds from borrowing	33	303.059.052.959	66.744.776.707	746.915.115.047	782.402.494.652
3. Repayment of borrowing	34	(253.374.370.451)	(127.317.141.621)	(780.428.609.980)	(615.545.584.797)
4. Dividends and profit paid to owners	36	(41.170.130.000)	-	(82.340.260.000)	-
<i>Net cash flow from financial activities</i>	40	8.514.552.508	(60.572.364.914)	(115.853.754.933)	347.456.909.855
Net cash flow in the period (50 = 20+30+40)	50	1.579.027.201	(7.720.413.878)	(212.976.870.960)	202.511.176.979
Cash and cash equivalents at the beginning of the period	60	67.758.974.742	44.858.581.607	282.314.872.903	79.785.928.673
Effect of changes in foreign exchange rates	61	(5.455.128)	3.834.218	(5.455.128)	17.767.251
Cash and cash equivalents at the end of the period (50+60+61)	70	69.332.546.815	37.142.001.947	69.332.546.815	282.314.872.903

Prepared by



Nguyen Thi Bich Ngoc

Chief Accountant



Hoang Van Tue



HATAY PHARMACEUTICAL JOINT STOCK COMPANY
Ha Noi, January 22, 2025

General Director



Le Xuan Thang

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***I. Additional information of items presented in the Balance Sheet****1. Cash and cash equivalents**

	31/12/2024	01/01/2024
	VND	VND
Cash	49.332.546.815	242.314.872.903
<i>Cash on hand</i>	6.304.273.376	11.159.798.301
<i>Cash in bank</i>	43.028.273.439	231.155.074.602
VND	42.795.836.641	230.905.237.974
USD	224.301.351	243.610.722
EUR	8.135.447	6.225.906
Cash equivalents (*)	20.000.000.000	40.000.000.000
Total	69.332.546.815	282.314.872.903

2. Financial investments*a) Held-to-maturity investments*

	31/12/2024		01/01/2024	
	VND		VND	
	Cost	Carrying amount	Cost	Carrying amount
<i>a) Short-term</i>	90.000.000.000	90.000.000.000	80.000.000.000	80.000.000.000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch (1)	90.000.000.000	90.000.000.000	20.000.000.000	20.000.000.000
Viet A Commercial Joint Stock Bank - Ha Dong Branch (2)	-	-	60.000.000.000	60.000.000.000
<i>b) Long-term</i>	-	-	20.000.000.000	-
Viet A Commercial Joint Stock Bank - Ha Dong Branch (3)	-	-	20.000.000.000	-
Cộng	90.000.000.000	90.000.000.000	100.000.000.000	80.000.000.000

b) Investment in other entities

	31/12/2024		01/01/2024	
	VND		VND	
	Cost	Provision	Cost	Provision
<i>Investment in subsidiaries</i>	22.743.525.000	-	22.743.525.000	-
Ha Tay Pharmaceutical and Medical Equipment JSC(i)	22.743.525.000	-	22.743.525.000	-
<i>Investment in joint-ventures, associates</i>	3.150.000.000	-	3.150.000.000	-

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

Southern Hataphar Company Limited (i)	700.000.000	-	700.000.000	-
Vietnam Hataphar Healthcare High Technology Pharmaceutical JSC (iii)	2.450.000.000	-	2.450.000.000	-
Total	25.893.525.000	-	25.893.525.000	-

3. Trade receivable

	31/12/2024		01/01/2024	
	VND		VND	
	Amount	Provision	Amount	Provision
Short-term	130.260.462.165	(3.311.151.234)	90.642.824.505	(3.773.680.340)
<i>- Some large balances in trade receivables:</i>				
Thanh Vinh Pharmaceutical and	1.309.526.370	-	1.670.558.740	-
Thuan Anh Pharmaceutical	9.454.374.467	-	4.549.968.171	-
Ha Tay Pharmaceutical and Medical Equipment	13.644.284.878	-	9.757.287.995	-
Vietnam Hataphar Healthcare High Technology Pharmaceutical JSC	61.003.338.292	-	26.212.190.412	-
EU Pharmaceutical JSC	1.450.206.484	-	3.313.990.805	-
Duc Tam Company Limited	868.896.298	-	2.203.886.259	-
Vinh Gia Pharmaceutical JSC	2.869.454.757	-	1.499.141.227	-
Truong Huy Company Limited	4.119.196.070	-	5.123.408.880	-
Hanh Ha Pharmaceutical JSC	4.821.708.418	-	2.352.668.815	-
Vinaplant Pharmaceutical JSC	5.131.474.842	-	3.436.631.786	-
Stabled Pharmaceutical Company Limited	4.380.639.034	-	3.164.579.670	-
Kim Long Investment JSC	2.879.529.852	-	2.138.054.748	-
Van Xuan Pharmaceutical Trading Company Limited	-	-	5.802.218.582	-
Thu Duc City Hospital	1.992.665.000	(1.722.334.000)	1.962.815.000	(1.660.735.000)

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***4. Advances to suppliers**

	31/12/2024	01/01/2024
	VND	VND
Short-term	58.456.628.765	135.505.393.509
<i>- Some large balances in Advances to suppliers:</i>		
SDC Design and Construction JSC	-	7.840.464.844
Panpharma GMBH	13.154.807.906	422.820.000
Chemax Pharma .,Ltd	4.514.257.283	79.935.000
Vietnam Hataphar Healthcare High Technology Pharmaceutical JSC	1.709.103.940	-
XL Laboratories PVT.,LTD	18.931.343.957	37.713.769.569
Joy - Maitreya Int'l Ltd (nhà máy CNC)	-	50.920.016.131
Tien Tuan Pharmaceutical Machinery Manufacturing Company Limited	359.276.040	791.659.332
Pharmametics products a division of max Biocare	3.043.217.797	2.642.508.499
Thang Long Elevator Equipment Group Co., Ltd.	824.800.000	5.827.328.000
Bliss pharma distribution and Consultancy corp	2.364.270.000	-
Ind-Swift Limited	-	5.027.823.448
Conorzio Con Attivita Esterna Medexport Italia	-	4.413.518.968

5. Other receivables

	31/12/2024		01/01/2024	
	VND		VND	
	Amount	Provision	Amount	Provision
Short - term				
<i>Other receivables</i>	<i>2.043.468.641</i>	-	<i>1.814.635.826</i>	-
Estimated interest	1.979.397.260	-	1.621.479.395	-
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch</i>	<i>1.979.397.260</i>	-	<i>28.273.973</i>	-
<i>Viet A Commercial Joint Stock Bank - Ha Dong Branch</i>	-	-	<i>1.593.205.422</i>	-
Others	64.071.381	-	193.156.431	-
<i>Advances</i>	<i>417.855.111</i>	-	<i>488.608.500</i>	-
Hoàng Thị Minh Nguyệt	300.000.000	-	300.000.000	-
Others	117.855.111	-	188.608.500	-
<i>Mortgages, deposits</i>	<i>6.407.042.500</i>	-	<i>6.407.042.500</i>	-
Management Board of Hoa Lac High-Tech Park (*)	6.407.042.500	-	6.407.042.500	-
Total	8.868.366.252	-	8.710.286.826	-

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***6. Bad debts**

	31/12/2024		01/01/2024	
	VND		VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Total value of receivables, that are overdue and difficult to recover				
Thu Duc City Hospital	1.866.065.000	143.731.000	1.660.735.000	-
Others	1.678.633.431	89.816.197	2.190.606.867	77.661.527
Total	3.544.698.431	233.547.197	3.851.341.867	77.661.527

7. Inventories

	31/12/2024		01/01/2024	
	VND		VND	
	Cost	Provision	Cost	Provision
Purchased goods in transi	65.940.100.079	-	-	-
Raw materials	92.390.339.708	-	98.772.700.590	-
Tools and supplies	314.745.427	-	95.504.964	-
Work in progress	1.838.766.875	-	52.376.393	-
Finished goods	43.390.614.449	(1.961.049.751)	60.092.988.644	(1.961.049.751)
Goods	298.362.438.653	-	195.113.520.591	-
Total	502.237.005.191	(1.961.049.751)	354.127.091.182	(1.961.049.751)

8. Increases, decreases in intangible fixed assets

Items	Accounting software	Land use rights	Unit: VND
			Total
Cost			
Balance as at 01/01/2024	650.000.000	1.376.660.000	2.026.660.000
Balance as at 31/12/2024	650.000.000	1.376.660.000	2.026.660.000
Accumulated amortization			
Balance as at 01/01/2024	650.000.000	-	650.000.000
Balance as at 31/12/2024	650.000.000	-	650.000.000
Net book value			
As at 01/01/2024	-	1.376.660.000	1.376.660.000
As at 31/12/2024	-	1.376.660.000	1.376.660.000

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***9. Construction in progress**

	31/12/2024	01/01/2024
	VND	VND
Purchasing fixed assets	-	1.916.482.750
Cost of research and development of pharmaceutical products	6.912.583.752	3.268.730.585
Hataphar High-Tech Pharmaceutical Factory (*)	783.197.217.350	627.712.907.183
Total	790.109.801.102	632.898.120.518

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Address: No.10A Quang Trung, Ha Dong, Hanoi, Vietnam

FINANCIAL STATEMENTS

For the period from 01/10/2024 to 31/12/2024

Form B 09 - DN

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)

10. Increases, decreases in tangible fixed assets

Items	Building and structures	Machinery, equipment	Means of transport,	Office equipment and tools	Other fixed assets	Total
Cost						
Balance as at 01/01/2024	133.838.941.829	195.324.339.439	9.095.288.205	4.443.454.467	439.282.500	343.141.306.440
Purchase in the year	-	31.575.417.923	962.607.273	219.792.000	-	32.757.817.196
Construction completed	14.709.746.889	-	-	-	-	14.709.746.889
Liquidation of fixed assets	-	(440.000.000)	-	-	-	(440.000.000)
Balance as at 31/12/2024	148.548.688.718	226.459.757.362	10.057.895.478	4.663.246.467	439.282.500	390.168.870.525
Accumulated depreciation						
Balance as at 01/01/2024	80.185.047.259	112.245.007.863	5.065.766.228	4.422.508.687	363.933.358	202.282.263.395
Depreciation in the year	4.868.378.367	12.731.434.117	616.623.437	52.341.336	75.349.142	18.344.126.399
Liquidation of fixed assets	-	(440.000.000)	-	-	-	(440.000.000)
Balance as at 31/12/2024	85.053.425.626	124.536.441.980	5.682.389.665	4.474.850.023	439.282.500	220.186.389.794
Net book value						
As at 01/01/2024	53.653.894.570	83.079.331.576	4.029.521.977	20.945.780	75.349.142	140.859.043.045
As at 31/12/2024	63.495.263.092	101.923.315.382	4.375.505.813	188.396.444	-	169.982.480.731

Historical cost of fixed assets which have been fully depreciated but still in use at 31/12/2024: 147.065.273.043 VND (As at 31/12/2023: 146.181.119.634 VND).

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***11. Prepayments**

	31/12/2024	01/01/2024
	VND	VND
Long-term		
Issued tools and instruments awaiting for allocation	1.378.549.737	1.514.730.505
Repair and renovation costs	3.228.447.845	994.889.783
Other Prepayments	23.958.333	-
Total	4.630.955.915	2.509.620.288

12. Trade payables

	31/12/2024		01/01/2024	
	VND		VND	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
Short - term	223.336.294.360	223.336.294.360	131.427.016.572	131.427.016.572
<i>- Some large balances in Trade payables:</i>				
Curemed Healthcare PVT Co.,Ltd	-	-	539.527.040	539.527.040
Dong Au Trading and Production Company Limited	3.907.753.067	3.907.753.067	2.744.299.512	2.744.299.512
Vietnam Hataphar Healthcare High Technology Pharmaceutical JSC	9.240.668.628	9.240.668.628	8.245.259.828	8.245.259.828
KPC Pharmaceuticals, Inc	18.745.889.746	18.745.889.746	-	-
Laboratorio Italiano Biochimico Farmaceutico Lisa pharma S.P.A	24.197.284.040	24.197.284.040	-	-
Inbiotech l.t.d	9.194.736.030	9.194.736.030	-	-
Saifen Drugs (Hong Kong) Ltd	9.316.303.158	9.316.303.158	1.800.242.400	1.800.242.400
XL Laboratories PVT.,LTD	16.837.250.486	16.837.250.486	8.933.113.411	8.933.113.411
Pharmaunity Co.,ltd	33.987.410.018	33.987.410.018	8.255.082.832	8.255.082.832
Delta Pharma Ltd	-	-	12.691.623.450	12.691.623.450
Lupin Limited	-	-	18.303.982.917	18.303.982.917
Gracure Pharmaceuticals Limited	12.949.962.228	12.949.962.228	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***13. Advances from customers**

	31/12/2024	01/01/2024
	VND	VND
Short - term	130.401.909.109	96.998.559.297
<i>- Some large balances in Advances from customers:</i>		
T&T Equipment JSC	6.556.194.866	5.544.911.468
T&T Pharmaceutical and Trading JSC	2.779.357.780	7.689.770.288
Tan Truong Sinh Trading JSC	2.911.479.920	3.447.444.920
Viet Tin Pharmaceutical Trading Investment Company Limited	3.639.352.544	2.146.717.544
Bao Ngan Pharmaceutical Company Limited	10.735.707.200	-
Dong Do Pharmaceutical Company Limited	31.178.516.478	22.738.809.238
TB Vietnam Pharmaceutical Trading Company Limited	24.495.082.359	18.585.000.000
Vietlife Pharmaceutical JSC	3.722.000.000	1.939.200.000
Huu Nghi International Pharmaceutical Company Limited	708.734.284	1.642.676.819
Lam An Pharmaceutical Trading Company Limited	11.700.000.000	9.250.000.001
Tan Dai Cat Pharmaceutical Company Limited	3.409.598.360	4.700.000.000

14. Taxes and amounts payable to the State budget

Items	01/01/2024	Payable during the year	Paid during the year	31/12/2024
a) Payables				
Output value added tax	7.060.404	36.928.431	37.349.004	6.639.831
Value added tax on imports	-	75.170.860.907	75.170.860.907	-
Corporate income tax	3.217.799.197	17.849.937.743	16.433.521.768	4.634.215.172
Personal income tax	1.013.220.955	5.774.205.932	5.807.424.794	980.002.093
Housing tax, land rent	-	27.839.520	27.839.520	-
Resource Tax	-	3.808.785.045	3.808.785.045	-
Business License Fee	-	20.000.000	20.000.000	-
Total	4.238.080.556	102.688.557.578	101.305.781.038	5.620.857.096
b) Receivables				
Output value added tax	622.855.829	-	-	622.855.829
Import tax	40.582.075	6.161.799.909	6.129.631.219	8.413.385
Other taxes	13.360.917	183.133.348	169.772.431	-
Total	676.798.821	6.344.933.257	6.299.403.650	631.269.214

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***15. Accrued expenses**

	31/12/2024	01/01/2024
	VND	VND
Short-term		
Accrued interest expense	162.743.579	130.878.418
Total	162.743.579	130.878.418

16. Unearned revenue

	31/12/2024	01/01/2024
	VND	VND
Short-term		
Unearned revenue from leases	909.298.387	1.008.026.128
Total	909.298.387	1.008.026.128

17. Other payables

	31/12/2024	01/01/2024
	VND	VND
a) Short-term	72.107.933	180.222.524
Insurance	28.437.874	73.353.093
Other payables	43.670.059	106.869.431
b) Long-term	4.403.300.000	4.432.100.000
Long-term collaterals, deposits received	4.403.300.000	4.432.100.000
Total	4.475.407.933	4.612.322.524

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)

18. Loans and obligations under finance lease

	31/12/2024				01/01/2024			
	Amount		Amount able to be paid off		Increases		Decreases	
	Amount	Amount able to be paid off	Amount able to be paid off	Amount	Amount	Amount	Amount able to be paid off	
a) Short-term	373.273.974.867	373.273.974.867	373.273.974.867	718.006.949.634	678.215.609.980	333.482.635.213	333.482.635.213	
<i>Short-term loans</i>	359.429.266.942	359.429.266.942	359.429.266.942	704.162.241.709	678.215.609.980	333.482.635.213	333.482.635.213	
Vietnam Joint Stock Commercial Bank for Industry and Trade - Thanh An Branch (1)	144.438.462.682	144.438.462.682	144.438.462.682	222.075.148.880	121.658.974.099	44.022.287.901	44.022.287.901	
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tay Branch (2)	100.084.496.659	100.084.496.659	100.084.496.659	260.262.451.053	209.206.178.457	49.028.224.063	49.028.224.063	
Shinhan Bank Limited - Hanoi Branch (3)	55.597.052.916	55.597.052.916	55.597.052.916	102.106.403.791	68.952.865.508	22.443.514.633	22.443.514.633	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ngoc Khanh Branch (4)	17.178.227.662	17.178.227.662	17.178.227.662	67.719.676.412	180.739.975.183	130.198.526.433	130.198.526.433	
Military Commercial Joint Stock Bank - Dong Da Branch (5)	-	-	-	-	4.578.750.000	4.578.750.000	4.578.750.000	
Personal loans (6)	42.131.027.023	42.131.027.023	42.131.027.023	51.998.561.573	93.078.866.733	83.211.332.183	83.211.332.183	
<i>Long-term loans on due date</i>	13.844.707.925	13.844.707.925	13.844.707.925	13.844.707.925	-	-	-	
MUFG Bank, LTD - Hanoi Branch (7)	13.844.707.925	13.844.707.925	13.844.707.925	13.844.707.925	-	-	-	
b) Long-term loans	96.912.955.472	96.912.955.472	96.912.955.472	42.752.873.338	116.057.707.925	170.217.790.059	170.217.790.059	
MUFG Bank, LTD - Hanoi Branch (7)	96.912.955.472	96.912.955.472	96.912.955.472	42.752.873.338	116.057.707.925	170.217.790.059	170.217.790.059	
Total	470.186.930.339	470.186.930.339	470.186.930.339	760.759.822.972	794.273.317.905	503.700.425.272	503.700.425.272	

Unit: VND

HATAY PHARMACEUTICAL JOINT STOCK COMPANY

Address: No.10A Quang Trung, Ha Dong, Hanoi, Vietnam

FINANCIAL STATEMENTS

For the period from 01/10/2024 to 31/12/2024

Form B 09 - DN

NOTES TO THE FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)

19. Owner's equity							Unit: VND
a) Movement in owner's equity							Total
Items	Owner's contributed capital	Share premium	Other owners' equity	Treasury shares (*)	Retained earnings		
Balance as at 01/01/2023	264.088.280.000	314.934.410.617	118.103.316.430	(15.130.000)	66.667.616.054	763.778.493.101	
Increase capital in previous year	84.000.000.000	96.600.000.000	-	-	-	180.600.000.000	
Issuance consulting fee	-	(280.000.000)	-	-	-	(280.000.000)	
Profit in previous year	-	-	-	-	79.313.204.892	79.313.204.892	
Increase Other owners' equity from Retained earnings	-	-	66.667.616.054	-	(66.667.616.054)	-	
Increase Owner's contributed capital from Share premium	314.934.410.617	(314.934.410.617)	-	-	-	-	
Increase Owner's contributed capital from Other owners' equity	160.395.039.383	-	(160.395.039.383)	-	-	-	
Balance as at 31/12/2023	823.417.730.000	96.320.000.000	24.375.893.101	(15.130.000)	79.313.204.892	1.023.411.697.993	
Profit in this year	-	-	-	-	67.563.189.336	67.563.189.336	
Dividend payment for 2023 (1)	-	-	-	-	(41.170.130.000)	(41.170.130.000)	
Interim dividend payment for 2024 (1)	-	-	-	-	(41.170.130.000)	(41.170.130.000)	
Balance as at 31/12/2024	823.417.730.000	96.320.000.000	24.375.893.101	(15.130.000)	64.536.134.228	1.008.634.627.329	

(1) The Company distributes dividends according to Resolution No. 356/NQ-DHT dated April 29, 2024 of the General Meeting of Shareholders which approved the profit distribution for 2023 and the first interim dividend payment for 2024.

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)***b) Details of owner's equity contribution**

	31/12/2024	01/01/2024
	VND	VND
Hanoi Investment Fund for Development	30.978.660.000	30.978.660.000
ASKA Pharmaceutical Co., Ltd	321.810.390.000	268.111.780.000
Le Van Lo	46.199.910.000	46.199.910.000
Ngo Van Chinh	20.178.110.000	20.178.110.000
Hoang Van Tue	32.866.560.000	32.866.560.000
Le Viet Linh	52.219.860.000	52.219.860.000
Nguyen Thi Minh Hau	1.568.280.000	1.568.280.000
Le Anh Trung	30.653.390.000	30.653.390.000
Le Xuan Thang	32.004.810.000	32.004.810.000
Ngo Tuan Viet	5.000.000.000	-
Others	249.937.760.000	308.636.370.000
Total	823.417.730.000	823.417.730.000

c) Capital transactions with owners, dividend distribution and shared profit

	Year 2024	Year 2023
	VND	VND
Owners' contributed capital		
Contributed at current period's opening balance	823.417.730.000	264.088.280.000
Contributed capital increase during the year	-	559.329.450.000
Contributed at current period's closing balance	823.417.730.000	823.417.730.000
Paid dividend, shared profit	82.340.260.000	475.329.450.000

d) Shares

	31/12/2024	01/01/2024
	Shares	Shares
Number of shares registered for issue	82.341.773	82.341.773
Number of shares issued to the public	82.341.773	82.341.773
- Ordinary shares	82.341.773	82.341.773
Number of shares bought back	1.513	1.513
- Ordinary shares	1.513	1.513
Number of outstanding shares in circulation	82.340.260	82.340.260
- Ordinary shares	82.340.260	82.340.260
Par value of outstanding shares: VND 10,000/share		

e) Dividends

Dividends declared after the end of the accounting period:

- Dividends declared on ordinary shares: no

- Dividends declared on preferred shares: no

Unrecorded cumulative preferred shares dividends: no

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)**f) Funds of the Company*

Items	01/01/2024	Increase	Decrease	31/12/2024
Investment and developm	8.963.148.976	-	-	8.963.148.976
Total	8.963.148.976	-	-	8.963.148.976

20. Off Balance Sheet items

Foreign currencies	31/12/2024	01/01/2024
<i>USD</i>	8.883,21	10.145,83
<i>EUR</i>	311,93	238,76

VI. Additional information for items presented in the Income Statement**1. Gross revenue from goods sold and services rendered**

	Quarter IV/2024 VND	Quarter IV/2023 VND
a) Revenue		
Gross revenue from goods sold and services rendered	512.796.272.499	455.944.398.239
Total	512.796.272.499	455.944.398.239

2. Revenue deductions

	Quarter IV/2024 VND	Quarter IV/2023 VND
Sales returns	54.397.540	272.242.592
Total	54.397.540	272.242.592

3. Cost of sales

	Quarter IV/2024 VND	Quarter IV/2023 VND
Cost of sales	454.027.191.256	412.483.628.736
Total	454.027.191.256	412.483.628.736

4. Financial income

	Quarter IV/2024 VND	Quarter IV/2023 VND
Financial income	4.687.237.985	3.923.008.092
Total	4.687.237.985	3.923.008.092

NOTES TO THE FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements)*

5. Financial expenses	Quarter IV/2024 VND	Quarter IV/2023 VND
Financial expenses	5.137.206.164	4.397.788.778
Total	5.137.206.164	4.397.788.778
6. Other income	Quarter IV/2024 VND	Quarter IV/2023 VND
Other income	3.172.018.967	3.281.906.353
Total	3.172.018.967	3.281.906.353
7. Other expenses	Quarter IV/2024 VND	Quarter IV/2023 VND
Other expenses	1.101.198.058	-
Total	1.101.198.058	-
8. Selling expenses and general and administration expenses	Quarter IV/2024 VND	Quarter IV/2023 VND
a) Selling expenses incurred in the period	6.694.745.057	5.998.257.375
b) General administration expenses incurred in the period	31.717.246.390	23.275.550.731
c) Deductions in Administrative expenses	(556.515.191)	(379.972.147)
Reversal of Provision for Doubtful Debts	(556.515.191)	(379.972.147)
9. Current corporate income tax expense	Quarter IV/2024 VND	Quarter IV/2023 VND
Total current corporate income tax expense	6.512.719.213	3.217.799.197

Ha Noi, January 22, 2025

HATAY PHARMACEUTICAL JOINT
STOCK COMPANY

General Director

Prepared by

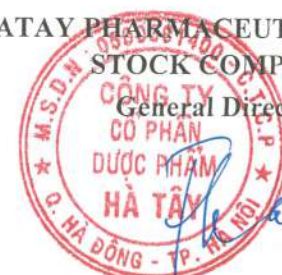


Nguyen Thi Bich Ngoc

Chief Accountant



Hoang Van Tue



Le Xuan Thang